Key Information Document

Purpose
This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you to compare it with other products.

Product
Discount Zertifikat on Facebook Inc.
ISIN: DE000VF5AYB4 / German Securities Code (WKN): VF5AYB
Product Manufacturer: Bank Vontobel Europe AG, Frankfurt/Main Branch, Germany, website: https://zertifikate.vontobel.com
Call 00800 93 00 93 00 for more information
Issuer: Vontobel Financial Products GmbH, Frankfurt/Main, Germany, with a product guarantee by Vontobel Holding AG, Zurich, Switzerland (Guarantor)
Competent Authority: Federal Financial Supervisory Authority (BaFin), Germany
This document was created on 2 May 2020, 06:51 (local time Frankfurt/Main)

You are about to purchase a product that is not simple and may be difficult to understand.

What is the product?
Type Debt instrument in bearer form, evidenced by a global certificate, governed by German law.
Objectives The objective of this product is to provide you with the possibility of receiving an enhanced return in exchange for taking the risk of a loss of some or all of your investment. The product is a complex financial instrument linked to one Underlying (Facebook Inc.). It has a fixed term and will be due on the Maturity Date.
1. You will receive the Cap multiplied with the Ratio on the Maturity Date if the Reference Price of the Underlying equals or exceeds the Cap on the Valuation Date.
2. If the Reference Price of the Underlying is below the Cap on the Valuation Date, you will receive a cash payment directly linked to the performance of the Underlying. The cash amount will equal the Reference Price of the Underlying multiplied by the Ratio.
You will make a loss if such cash amount is below the purchase price of the product.
You are not entitled to receive any dividend from an Underlying and you have no right to any further entitlement resulting from any such underlying (e.g. voting rights).
The product isn’t currency hedged at maturity, i.e. all amounts determined in the Currency of the Underlying will be converted into the Product Currency at the relevant exchange rate.

Product
Product Currency EUR
Purchase Price EUR 174.27
Initial Fixing Date 30 April 2019
Issue Date 30 April 2019
Payment Date 6 May 2019
Type of Settlement Valuation Date
Cash 19 June 2020
Maturity Date (Maturity) 26 June 2020
Relevant Exchange Rate Bloomberg BFIX, 02:00 p.m., Frankfurt time

Underlying
Facebook Inc.
Type Registered Share
ISIN US30303M1027
Currency USD
Reference Exchange Nasdaq Global Select Market
Reference Price Closing price on the Reference Exchange
Initial Reference Price USD 194.47
Ratio 1
Cap USD 200.00

The Issuer is entitled to terminate the product with immediate effect, if an extraordinary event occurs. Examples of extraordinary events include the delisting or cessation of an Underlying. In this case, the termination amount may be significantly less than the amount you invested. A total loss of the investment is possible. You also bear the risk that the product will be terminated at a time unfavourable to you, and you may only be able to reinvest the termination amount on less favourable terms.

Intended retail investor The product is intended for retail investors who intend to form and / or optimize assets in general and have a very short-term investment horizon. The product is designed for investors with informed knowledge and / or experience with financial products. The investors are able to bear a total loss of their investment and do not attach any importance to capital protection.

What are the risks and what could I get in return?

Risk Indicator

The risk indicator assumes you keep the product until 26 June 2020. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer and the Guarantor are not able to pay you.
We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact the capacity of the Issuer and the Guarantor to pay you. To the extent the currency of the country in which you purchase this product or the account to which payments on this product are credited differs from the product currency, please be aware of the currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between
the two currencies. This risk is not considered in the indicator shown above. This product does not include any protection from future market performance so you could lose some or all of your investment. If the Issuer and the Guarantor are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

<table>
<thead>
<tr>
<th>Investment EUR 10,000</th>
<th>Recommended holding period</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Stress scenario</strong></td>
<td><strong>What you might get back after costs</strong> Percentage return (not annualized) EUR 4,200.11</td>
</tr>
<tr>
<td><strong>Unfavourable Scenario</strong></td>
<td><strong>What you might get back after costs</strong> Percentage return (not annualized) EUR 8,983.14</td>
</tr>
<tr>
<td><strong>Moderate scenario</strong></td>
<td><strong>What you might get back after costs</strong> Percentage return (not annualized) EUR 10,230.97</td>
</tr>
<tr>
<td><strong>Favourable scenario</strong></td>
<td><strong>What you might get back after costs</strong> Percentage return (not annualized) EUR 10,756.08</td>
</tr>
</tbody>
</table>

This shows the money you could get back over the next month, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. The recommended holding period for this product is less than one year. The figures are not calculated per year, but for the recommended holding period. Figures in this section and "What are the costs?" are not comparable with figures on products with a different recommended holding period. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where the Issuer and the Guarantor are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Vontobel Financial Products GmbH is unable to pay out?

You are exposed to the risk that the Issuer and the Guarantor might be unable to fulfil their obligations in respect of the product and the guarantee – e.g. in the event of insolvency (inability to pay / over-indebtedness) or an administrative order of resolution measures. In case of a crisis of the Guarantor such an order can also be issued by a resolution authority in the run-up of an insolvency proceeding. Thereby the resolution authority has extensive intervention powers. Among other things, it can reduce rights of the investors to zero, terminate the guarantee or convert it into shares of the Guarantor and suspend rights of the investors.

A total loss of your capital invested is possible. The product is a debt instrument and as such is not covered by any deposit protection scheme.

What are the costs?

Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself. The figures assume you invest EUR 10,000.00. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

<table>
<thead>
<tr>
<th>Investment EUR 10,000.00</th>
<th>If you cash in on 26 June 2020 (maturity)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total costs</td>
<td>EUR 10.30</td>
</tr>
<tr>
<td>Impact on return (RIY)</td>
<td>0.105%</td>
</tr>
</tbody>
</table>

Composition of Costs

The table below shows:

- the impact of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

<table>
<thead>
<tr>
<th>This table shows the impact on return</th>
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</thead>
<tbody>
<tr>
<td>One-off costs</td>
</tr>
<tr>
<td>Entry costs</td>
</tr>
<tr>
<td>Exit costs</td>
</tr>
<tr>
<td>Ongoing costs</td>
</tr>
<tr>
<td>Portfolio transaction costs</td>
</tr>
<tr>
<td>Other ongoing costs</td>
</tr>
</tbody>
</table>

How long should I hold it and can I take money out early?

Recommended Holding Period: until 26 June 2020 (maturity)

The redemption described in section "What is this product?" above only applies if the product is held until maturity. The product does not provide for an early termination or exercise right of the investor. Therefore, investors should be prepared to stay invested for the term of the product. The only possibility to cash in the product earlier is by selling the product through the exchange where the product is listed or outside of such exchange.
A sale of the product may in particular not be possible under exceptional market circumstances or in case of technical disruptions. If you sell the product before its maturity, you may receive back less than if you had kept the product until maturity.

**How can I complain?**

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person via the relevant website. Any complaint regarding the product, this document or the conduct of the Manufacturer and/or the Issuer of this product can be submitted in text form (e.g. by letter or e-mail) to Bank Vontobel Europe AG, Structured Products, Bockenheimer Landstrasse 24, 60323 Frankfurt/Main, Germany, email: zertifikate.de@vontobel.com, website: https://zertifikate.vontobel.com.

**Other relevant information**

The prospectus, any supplements thereto and the final terms are, in accordance with legal requirements, available free of charge on the website https://zertifikate.vontobel.com. In order to obtain more detailed information - and in particular details of the structure of and risks associated with an investment in the product - you should read these documents.