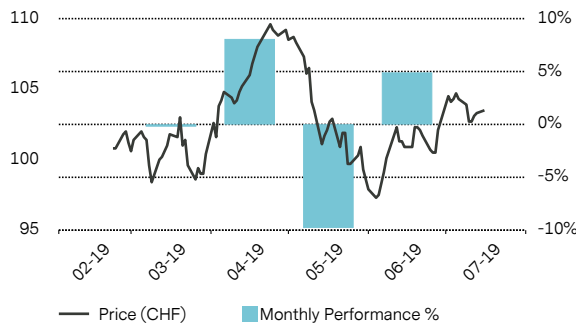


## Global Recovery Stock Selection Basket

ISIN: CH0459324940 / Swiss Sec. Number: 45932494 / Symbol: ZRECCV

This financial instrument is a structured product. It is not a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA), and is therefore not subject to the regulations of the CISA or the supervision of the Swiss Financial Market Supervisory Authority FINMA.

### Performance & Risk



### Performance in %

	1 Month	YtD	2018	2016	2014	Since Inception
Basket	2.58%	2.68%	-	-	-	2.68%

The figures given refer to past performance. Past performance is not a reliable indicator of future performance and should not be the sole decision factor in the selection of a financial instrument. The performance of the financial instrument is displayed on the basis of valuation prices in CHF, with reinvested net income. Due to currency fluctuations, your return may be higher or lower if you invest in a currency other than the one in which the past performance has been calculated.

All price information relates to the product unless otherwise indicated.

### Price Indication (16 July 2019, 3:00 PM CET)

Bid	CHF	103.70
Ask	CHF	104.50
52 Weeks High	CHF	109.60
52 Weeks Low	CHF	97.30
Highest YTD	CHF	109.60
Lowest YTD	CHF	97.30

### Key Figures

Return*	2.68%
Volatility p.a.*	14.93%
Maximum Drawdown*	-11.22%
Number of Positions in the Basket	32
Sharpe Ratio*	0.51
Sortino Ratio*	0.73

\* since inception

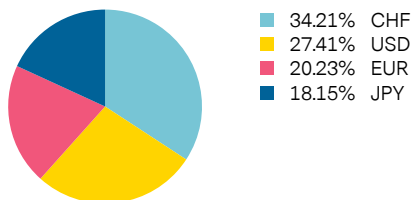
### Risk Indicator



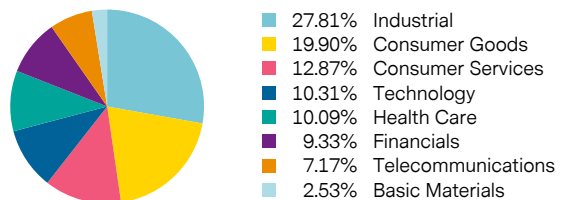
The risk indicator is a guide to the level of risk of this product compared to other products.

### Basket Composition

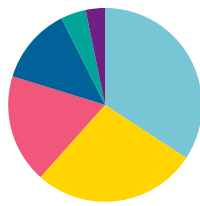
#### Allocation by Currency



#### Equity Allocation by Industry Sectors



## Allocation by Country



34.21%	Switzerland
27.41%	United States
18.15%	Japan
12.80%	Germany
4.19%	France
3.23%	Spain

## Constituents

ISIN	Description	Asset Class	Price	Currency	Weight %
JP3756600007	Nintendo Co Ltd.	Share	41 650.00	JPY	4.7405%
CH0210483332	Compagnie Financière Richemont SA	Share	82.02	CHF	3.9913%
US2473617023	Delta Air Lines Inc.	Share	61.70	USD	3.9182%
CH0013841017	Lonza Group AG	Share	331.10	CHF	3.9176%
CH0038388911	Sulzer AG	Share	105.50	CHF	3.8785%
US00507V1098	Activision Blizzard Inc.	Share	47.66	USD	3.7550%
US21036P1084	Constellation Brands, Inc.	Share	198.59	USD	3.7049%
JP3735400008	Nippon Telegraph & Telephone Corp.	Share	5 162.00	JPY	3.6848%
CH0025751329	Logitech International SA	Share	38.83	CHF	3.6226%
US5128071082	Lam Research Corp.	Share	192.75	USD	3.5316%
US9130171096	United Technologies Corp.	Share	133.23	USD	3.5314%
DE0007236101	Siemens AG	Share	99.75	EUR	3.4976%
JP3436100006	SoftBank Group Corp.	Share	5 254.00	JPY	3.4818%
CH0319416936	Flughafen Zuerich AG	Share	182.00	CHF	3.4244%
CH0001752309	Georg Fischer AG	Share	852.50	CHF	3.3528%
DE0005785604	Fresenius SE & Co. KGaA	Share	46.80	EUR	3.3252%
ES0161560018	NH Hotel Group SA	Share	4.53	EUR	3.2294%
JP3890350006	Sumitomo Mitsui Financial Group Inc.	Share	3 840.00	JPY	3.2120%
CH0030486770	Dätwyler Holding AG	Share	141.20	CHF	3.1759%
FR0000051732	Atos SE	Share	78.02	EUR	3.1552%
DE0007100000	Daimler AG	Share	46.52	EUR	3.1325%
CH0244767585	UBS Group AG	Share	11.95	CHF	3.0814%
JP3902900004	Mitsubishi UFJ Financial Group Inc.	Share	527.60	JPY	3.0318%
US31428X1063	FedEx Corp.	Share	167.90	USD	3.0174%
CH0000816824	OC Oerlikon Corp. AG	Share	11.03	CHF	2.8914%
CH0023405456	Dufry AG	Share	84.88	CHF	2.8748%
DE000BAY0017	Bayer AG	Share	58.63	EUR	2.8464%
US1266501006	CVS Health Corp.	Share	57.44	USD	2.8455%
US26614N1028	DuPont de Nemours Inc.	Share	71.94	USD	1.4850%
US2605571031	Dow Inc	Share	50.93	USD	1.0485%
FR0011981968	Worldline S.A.	Share	64.25	EUR	1.0392%
US22052L1044	Corteva Inc	Share	26.97	USD	0.5753%

## Master Data

EUSIPA Classification	Tracker Certificate
Initial Fixing Date	11 February 2019
Issue Price	CHF 99.60
Ratio	1.00
Basket	Global Recovery Stock Selection Basket
Basket Currency	USD
Treatment of Income	Discounted
Listing	None
Collateralization	No

## Parties

Issuer	Vontobel Financial Products Ltd., DIFC Dubai
Garantor	Vontobel Holding AG, Zurich

## Important Notices

These materials have been prepared by members of the Vontobel group ("Vontobel") which comprises Vontobel Holding AG and its subsidiaries. These materials are for distribution only under such circumstances as may be permitted by applicable law. They have not been prepared with regard to the specific investment objectives, financial situation or particular needs of any specific recipient. They are published solely for informational purposes and are not to be construed as a solicitation or an offer of any services or products or an offer to buy or sell any securities or related financial instruments or to participate in any particular trading or investment strategy.

Financial instruments providing exposure to an active investment strategy are not suitable for all investors, and investing in these instruments may lead to a total loss of the capital invested. The financial instruments do not include any protection from future market performance so investors could lose some or all of their investment. If the Issuer and the Guarantor are not able to pay investors what is owed, investors could lose their entire investment.

The recipient should not construe the contents of these materials as legal, tax, accounting or regulatory information.

No representation or warranty, either expressed or implied, is provided in relation to the accuracy, completeness or reliability of the information contained herein except with respect to information concerning Vontobel, nor is it intended to be a complete statement or summary of the securities markets or developments referred to in these materials or a guarantee that the services described herein comply with all applicable laws, rules and regulations. Vontobel is under no obligation to update or keep current the information contained herein. All information concerning performance and returns refers to gross returns, which do not factor in costs that will be incurred and taxes to be paid by the relevant investor. Investors will, in fact, incur costs and taxes which diminish returns. The extent of the impact of any such costs and tax on the net return depends on the amount of the investment and the costs and tax actually incurred by the relevant investor.

These materials are distributed in Switzerland by Bank Vontobel AG, a subsidiary of Vontobel Holding AG. The legally binding product documentation consists of the definitive term sheet with the Final Terms and the Issuance Program. These documents are available free of charge on the website <https://derinet.vontobel.com>. In order to obtain more detailed information - and in particular details of the structure of and risks associated with an investment in the product - potential investors should read these documents. Bank Vontobel AG is available for questions on the financial instruments at +41(0)58 283 78 98 from 08.00 a.m. - 06.00 p.m. (Zurich time) on bank business days.

Vontobel specifically prohibits the redistribution or reproduction of these materials in whole or in part without the written permission of Vontobel and Vontobel accepts no liability whatsoever for the actions of third parties in this respect.

©Vontobel 2019. "Vontobel" is among the registered and unregistered trademarks of Vontobel. All rights reserved.