

4 July 2020

## Additional Product Information

for

### Memory Express Airbag Certificate on Royal Dutch Shell PLC

This document contains additional information about the product. This document does not constitute a recommendation to buy or sell the product and is not a substitute for an individual consultation with your bank or advisor. The respective Key Information Document (KID), the Base Prospectus, any supplements thereto and the Final Terms are available on the website [certificate.vontobel.com](http://certificate.vontobel.com). To obtain, more detailed, information particularly regarding the structure and risks associated with an investment in the product, you should read those documents.

## 1. Product details

### 1.1. General product information

Subscription period:	8 June 2020 to 6 July 2020 (3:00 PM)
Product name:	Memory Express Airbag Certificate on Royal Dutch Shell PLC
ISIN / WKN / CH-Valor:	DE000VP4V1P5 / VP4V1P / 55126790
Issuer:	Vontobel Financial Products GmbH, Frankfurt am Main
Guarantor:	Vontobel Holding AG, Zurich, Switzerland
Trading venue:	Börse Frankfurt Zertifikate Premium and Börse Stuttgart (Euwax)
Pricing:	Per-unit pricing
First Exchange Trading Date:	8 July 2020
Settlement Currency:	EUR
Nominal Amount:	EUR 1,000.00
Issue Price:	EUR 1,000.00
Distribution Fees:	up to 2.00% of the higher of the Issue Price or the purchase price of the Securities in the secondary market.
Fixing Date:	6 July 2020
Issue Date:	6 July 2020
Value Date:	9 July 2020
Final Valuation Date:	7 July 2025
Repayment Date:	14 July 2025
Settlement type:	(physical) delivery

### 1.2. Underlying information

Underlying (ISIN):	Royal Dutch Shell PLC (GB00B03MLX29)
Currency:	EUR
Initial Reference Price:	Reference Price of the Underlying on the Fixing Date
Ratio:	EUR 1,000.00 divided by Strike
Strike:	80.00% of the Initial Reference Price
Reference Price:	Closing price of the reference agent (Euronext Amsterdam)

### 1.3. Early Redemption

An Early Redemption of the product shall occur if the Reference Price of the Underlying is at or above the Redemption Level on an Valuation Date. In this case, the term of the product shall cease and the Early Redemption Amount shall be paid out on the respective Early Redemption Date.

Valuation Date(s):	Redemption Level: <sup>1</sup>	Early Redemption Date(s):	Early Redemption Amount:
7 July 2021	100%	14 July 2021	EUR 1,000.00
7 July 2022	95%	14 July 2022	EUR 1,000.00
7 July 2023	90%	14 July 2023	EUR 1,000.00
8 July 2024	85%	15 July 2024	EUR 1,000.00

<sup>1</sup> Figure in percent of the Initial Reference Price (see above under 1.2.)

#### 1.4. Bonus Payments

Bonus Payments are conditional, depending whether the Reference Price of the Underlying is equal or above the Bonus Threshold on an Observation Date; no further Bonus Payments shall be made after an early redemption has occurred.

Valuation Date(s):	Bonus Threshold: <sup>1</sup>	Bonus Amount:	Bonus Payment Date(s):	Memory:
7 July 2021	100%	EUR 70.00	14 July 2021	Applicable
7 July 2022	95%	EUR 70.00	14 July 2022	Applicable
7 July 2023	90%	EUR 70.00	14 July 2023	Applicable
8 July 2024	85%	EUR 70.00	15 July 2024	Applicable
7 July 2025	80%	EUR 70.00	14 July 2025	Applicable

<sup>1</sup>Figure in percent of the Initial Reference Price (see above under 1.2.)

The Bonus Amount corresponds to 7.0000% p.a. of the Nominal Amount.

## 2. Risks

#### Risks at the end of the term

If an Early Redemption has not occurred and the Reference Price of the Underlying is below the Strike on the Final Valuation Date, the Underlying will be delivered in accordance with the ratio. The value of the delivered Underlying may be significantly lower than the purchase price (including costs) of the product. Investors should note that they may still incur price losses between the Final Valuation Date and the transfer of the Underlying to their securities accounts. Investors will suffer a loss if the cash value of the delivery plus any bonus payments is below the purchase price for the product plus transaction cost.

Most unfavourable scenario: Apart from any bonus payments, total loss of the invested capital if the Underlying is worthless by the time of delivery.

#### Issuer risk / Credit risk

You are exposed to the risk that the Issuer and the Guarantor might be unable to fulfil their obligations in respect of the product and the guarantee – e.g. in the event of insolvency (inability to pay / over-indebtedness) or an administrative order of resolution measures. In case of a crisis of the Guarantor such an order can also be issued by a resolution authority in the run-up of an insolvency proceeding. Thereby the resolution authority has extensive intervention powers. Among other things, it can reduce rights of the investors to zero, terminate the guarantee or convert it into shares of the Guarantor and suspend rights of the investors. A total loss of your capital invested is possible. The product is a debt instrument and as such is not covered by any deposit protection scheme.

#### Cancellation / reinvestment risk

The issuer may, with immediate effect, extraordinary terminate the product if a defined event occurs. Examples of extraordinary events include the cessation of calculation of the Underlying or the index by the calculation agent. In this case, the redemption amount may possibly also be significantly below the purchase price. Apart from any bonus payments received until termination, even a total loss of investment is possible. Investors also bear the risk that the product will be terminated at a time unfavourable to them, and they may only be able to reinvest the redemption amount on less favourable terms. The investor bears this reinvestment risk also in case of an early redemption of the product.

#### Price risk

The investor bears the risk that the value of this product may be negatively influenced during the term of the product and might even fall significantly below the purchase price, in particular due to market price-determining factors mentioned below:

- the price of the Underlying decreases;
- the general level of interest rates rises;
- expectations with regard to future dividend distributions of the Underlying increases;
- volatility (key figure for frequency and intensity of expected price fluctuations of the Underlying ) increases; and
- a deterioration in the issuer's or guarantor's credit rating.

These factors can conversely increase the value of the product. Single factors can cancel each other out or amplify each other.

#### Risks in case of missing price quotations by the Market Maker

The product can usually be bought or sold on or off exchange from the date of listing. Under normal market conditions, Bank Vontobel Europe AG, Munich, (Market Maker) will post indicative (non-binding) bid and ask prices on a continuous basis (Market Making). However, there is no legal obligation on the Market Maker to do so. The Market Maker determines the bid and ask prices using standard pricing models while taking into account market price-determining factors. Thus unlike in stock-exchange trading, e.g. equities, the price is not directly derived from supply and demand. In extraordinary market situations or in the event of technical faults, it may temporarily become more difficult or impossible to purchase or sell the product. If the Market Maker does not quote any purchase prices, the product may not be sold or be sold at a large discount.

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